

VILLAGE OF RADIUM HOT SPRINGS
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

| For the year ended December 31 | 2018 | 2018 | 2017 |
|--|---------------------|---------------------|---------------------|
| | Budget | Actual | Actual |
| Annual surplus | \$ 975,590 | \$ 1,398,381 | \$ 2,716,678 |
| Acquisition of tangible capital assets | (3,948,885) | (3,674,352) | (3,245,353) |
| Contribution of tangible capital assets | - | (57,274) | (116,678) |
| Amortization expense | 837,820 | 927,237 | 842,078 |
| Loss on disposal of tangible capital assets | - | 183,622 | 246,732 |
| Consumption (net of acquisition) of inventory and prepaid expenses | - | 31,384 | (26,985) |
| Change in net financial assets for the year | (2,135,475) | (1,191,002) | 416,472 |
| Net financial assets, beginning of year | 8,335,412 | 8,335,412 | 7,918,940 |
| Net financial assets, end of year | <u>\$ 6,199,937</u> | <u>\$ 7,144,410</u> | <u>\$ 8,335,412</u> |